



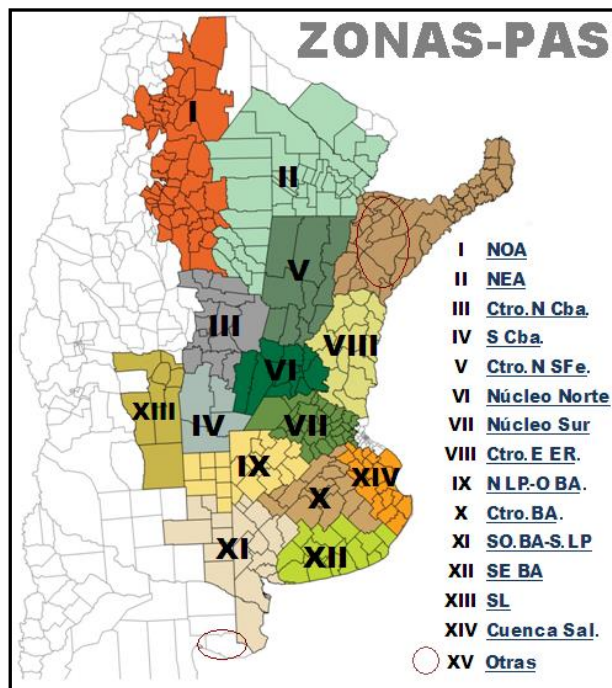
# Weekly Ag. Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON AUG. 18, 2016**

## CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department  
Buenos Aires Grain Exchange



### Referencias:

NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.  
 NEA: Chaco+Este Sgo del Estero+Formosa.  
 Ctro N Sfe: Centro-Norte de Santa Fe. Ctro N Cba: Centro-Norte de Córdoba.  
 Núcleo Norte: Este de Córdoba+Centro-Sur de Santa Fe+Sudoeste de Entre Ríos.  
 S Cba: Sur de Córdoba. N LP-O BA: Norte de La Pampa+ Oeste de Buenos Aires.  
 Ctro E ER: Entre Ríos excluido Victoria y Diamante.  
 Ctro BA: Centro de Buenos Aires.  
 SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.  
 SE BA: Sudeste de Buenos Aires. SL: San Luis.  
 Cuenca Sal: Este de la Cuenca del Salado. Otras: Corrientes+Misiones.

## OUTLOOK SUMMARY WEEKLY AGRICULTURAL WEATHER OUTLOOK

BUENOS AIRES GRAIN EXCHANGE

August 18, 2016

### AGRICULTURAL WEATHER OUTLOOK: AUGUST 18 TO 24, 2016: TEMPERATURE RISE, FOLLOWED BY SCARCE PRECIPITATIONS OVER MOST PART OF THE AGRICULTURAL AREA AND A MODERATE TEMPERATURE DROP.

At the beginning of the perspective, winds from the north/northeast will raise temperatures above normal for this time of year. The Atlantic littoral will observe cool and humid sea winds. Shortly after the beginning of this perspective, the passage of a Pampero front with little activity will bring abundant precipitations to the southeast of Paraguay and the northern end of Mesopotamia. The rest of the area will report scarce precipitations. The South of the Andes mountain range will observe storms of moderate intensity with some snowfall. The front will be followed by a vigorous polar air mass that will expand into most part of the agricultural area, dropping temperatures below normal with likelihood of frosts.

# WHEAT

The ideal window for planting wheat is coming to an end. There is pending fieldwork in southeast Buenos Aires, especially in the coastal area. To date, planting is complete in the center and southwest of Buenos Aires and south of La Pampa. Weekly progress stands at 2.2 percentual points. Wheat is 99.5% sown (4.25 M H). 44% of these crops present very good conditions. The final planted area is estimated at **4.3 M hectares**. If this area is achieved, there will be a 19.4% rise YoY. (Area 2015/16: 3.6 MH).

WHEAT PLANTING				As of: Aug. 18, 2016	
2016/17 Season		Hectareage (Ha)		Percentage planted (%)	Hectares planted
Zone	2015/16	2016/17			
I	NOA	203.000	225.000	100,0	225.000
II	NEA	220.000	260.000	100,0	260.000
III	Ctro N Cba	490.000	565.000	100,0	565.000
IV	S Cba	205.000	240.000	100,0	240.000
V	Ctro N SFe	185.000	210.000	100,0	210.000
VI	Núcleo Norte	390.000	500.000	100,0	500.000
VII	Núcleo Sur	250.000	320.000	100,0	320.000
VIII	Ctro E ER	145.000	175.000	100,0	175.000
IX	N LP-OBA	390.000	510.000	100,0	510.000
X	Ctro BA	200.000	245.000	100,0	245.000
XI	SO BA-S LP	440.000	515.000	100,0	515.000
XII	SE BA	425.000	460.000	95,0	437.000
XIII	SL	5.000	7.000	100,0	7.000
XIV	Cuenca Sal	42.000	55.000	100,0	55.000
XV	Otras	10.000	13.000	100,0	13.000
TOTAL		3.600.000	4.300.000	99,5	4.277.000

# BARLEY

Over the last weeks, clear skies have fostered fieldwork, which is now in its final stage. In the past two weeks, progress is estimated at 18 percentual points. To date, barley is 93.5% planted. Pending plots will be incorporated before the end of the month. Southeast Buenos Aires accounts for 70% of the pending fieldwork, while southwest Buenos Aires and the south of La Pampa account for the remaining 30%. We maintain our planting intention at **950,000 hectares**, down 20.8 from last season (season 2015/16: 1.2 MH). YoY delay is 6.5 points. By this time last year, planting had already finished.

BARLEY PLANTING				As of: Aug 18, 2016	
2016/17 Season		Hectareage (Ha)		Percentage planted (%)	Hectares planted
Zone		2015/16	2016/17		
I	NOA	-	-		-
II	NEA	-	-		-
III	Ctro N Cba	1.000	1.000	100,0	1.000
IV	S Cba	6.000	5.000	100,0	5.000
V	Ctro N SFe	1.000	2.000	100,0	2.000
VI	Núcleo Norte	24.000	24.000	100,0	24.000
VII	Núcleo Sur	60.000	45.000	100,0	45.000
VIII	Ctro E ER	3.000	1.000	100,0	1.000
IX	N LP-OBA	120.000	90.000	100,0	90.000
X	Ctro BA	70.000	60.000	100,0	60.000
XI	SO BA-S LP	205.000	164.000	89,0	145.960
XII	SE BA	700.000	550.000	92,0	506.000
XIII	SL	-	-		-
XIV	Cuenca Sal	10.000	8.000	100,0	8.000
XV	Otras	-	-		-
TOTAL		1.200.000	950.000	93,5	887.960

## SUNFLOWER

At the beginning of planting, fieldwork is being conducted in NEA and north-central Santa Fe. The center of the national agricultural area will begin planting in the coming weeks. Weekly progress stands at 6.4 percentual points due to the adequate /ideal moisture conditions observed in the north of the country. To date, sunflower is 14.7% planted (235,000 H). The final planted area is projected at **1.6 M hectares**. YoY progress is estimated at 6 percentual points.

## SOYBEAN

Over the last 7 days, good weather conditions fostered the completion of harvest at a national level. Final production stands at **56 M tons**. The average national yield finished at 3.04T/H, supported by the excellent productivities in the west of the national agricultural area. There are still some unharvested plots in the waterlogged lowlying areas of southeast BA. These plots, however, do not modify our final production estimate.

SOYBEAN HARVEST					As of: Aug. 18, 2016			
2015/16 Season		Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
Zone	Sown	Lost	Harvestable					
I	NOA	800.000	26.000	774.000	100,0	774.000	25,8	1.996.920
II	NEA	1.410.000	86.000	1.324.000	100,0	1.324.000	21,3	2.820.120
III	Ctro N Cba	2.300.000	240.000	2.060.000	100,0	2.060.000	31,2	6.427.200
IV	S Cba	1.750.000	150.000	1.600.000	100,0	1.600.000	35,5	5.680.000
V	Ctro N SFe	1.400.000	370.000	1.030.000	100,0	1.030.000	22,8	2.348.400
VI	Núcleo Norte	3.000.000	180.000	2.820.000	100,0	2.820.000	33,9	9.559.800
VII	Núcleo Sur	2.600.000	140.000	2.460.000	100,0	2.460.000	35,8	8.806.800
VIII	Ctro E ER	1.300.000	250.000	1.050.000	100,0	1.050.000	18,9	1.984.500
IX	N LP-OBA	2.200.000	60.000	2.140.000	100,0	2.140.000	36,5	7.811.000
X	Ctro BA	760.000	30.000	730.000	100,0	730.000	32,4	2.365.200
XI	SO BA-S LP	600.000	34.000	566.000	100,0	566.000	25,0	1.412.865
XII	SE BA	1.580.000	65.000	1.515.000	100,0	1.426.660	24,4	3.711.750
XIII	SL	180.000	6.000	174.000	100,0	174.000	29,4	511.560
XIV	Cuenca Sal	170.000	10.000	160.000	100,0	160.000	28,8	460.800
XV	Otras	50.000	3.000	47.000	100,0	47.000	23,3	109.510
TOTAL		20.100.000	1.650.000	18.450.000	100,0	18.361.660	30,4	56.006.425

## CORN

Over the last seven days, corn harvest continued with a good pace across the country. Most of the progress took place in north-central Córdoba, NEA, NOA and the north and south belts. The harvest of early crops is almost complete, while there are still many unharvested late and second crops. Weekly progress stands at 9.7%. Corn is 85.1% harvested (24.3M T). The average yield stands at 8.2%. Under this scenario, we maintain our final production estimate at **28 M tons** for the current season.

CORN HARVEST					As of: Aug. 18, 2016			
2015/16 Season		Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
Zone	Sown	Lost	Harvestable					
I	NOA	260.000	8.200	251.800	80,0	201.440	66,8	1.344.836
II	NEA	420.000	10.500	409.500	75,2	307.944	66,5	2.048.476
III	Ctro N Cba	500.000	18.000	482.000	78,8	379.575	87,0	3.303.086
IV	S Cba	430.000	20.000	410.000	80,8	331.280	86,8	2.876.421
V	Ctro N SFe	150.000	13.500	136.500	92,0	125.580	69,8	875.988
VI	Núcleo Norte	320.000	8.300	311.700	97,5	303.908	93,1	2.830.858
VII	Núcleo Sur	286.000	8.000	278.000	97,0	269.660	91,9	2.477.776
VIII	Ctro E ER	120.000	11.000	109.000	99,5	108.455	70,0	759.422
IX	N LP-OBA	410.000	12.000	398.000	86,0	342.280	93,0	3.181.538
X	Ctro BA	210.000	5.500	204.500	85,0	173.825	84,6	1.470.127
XI	SO BA-S LP	115.000	2.900	112.100	76,3	85.476	75,7	647.007
XII	SE BA	120.000	3.000	117.000	80,6	94.302	85,0	801.278
XIII	SL	160.000	4.800	155.200	91,0	141.232	73,8	1.041.893
XIV	Cuenca Sal	75.000	2.500	72.500	92,5	67.063	81,0	543.409
XV	Otras	24.000	2.900	21.100	100,0	21.100	59,5	125.531
TOTAL		3.600.000	131.100	3.468.900	85,1	2.953.119	82,4	24.327.648